

Little Rock Wastewater
Statement of Income

For the Six Months Ending June 30, 2010

PRIOR YEAR CURRENT MONTH	CURRENT MONTH				PRIOR YEAR TO DATE ACTUAL	CURRENT YEAR TO DATE			12 MONTHS TO DATE ACTUAL
	BUDGET	ACTUAL	VARIANCE			BUDGET	ACTUAL	VARIANCE	
OPERATING REVENUE									
\$3,221,329	\$3,333,361	\$3,350,079	\$16,718	1) Assessments Levied	\$18,758,101	\$19,331,263	\$19,460,860	\$129,597	\$38,902,434
56,285	93,650	143,302	49,652	2) Industrial Surcharge	295,644	561,900	801,238	239,338	1,399,820
55,004	50,395	131,939	81,544	3) Other Fees and Income	495,423	302,370	311,520	9,150	491,246
<u>3,332,618</u>	<u>3,477,406</u>	<u>3,625,320</u>	<u>147,914</u>	4) Total Operating Revenue	<u>19,549,168</u>	<u>20,195,533</u>	<u>20,573,618</u>	<u>378,085</u>	<u>40,793,500</u>
OPERATING EXPENSE									
1,554	2,083	988	(1,095)	5) Committee	50,174	49,848	46,125	(3,723)	62,781
141,944	147,917	119,169	(28,748)	6) Administration	845,414	874,750	768,867	(105,883)	1,618,260
210,354	192,620	193,441	821	7) Finance	1,198,914	1,143,293	1,154,466	11,173	2,386,730
267,559	127,027	148,593	21,566	8) Engineering	1,454,098	796,626	755,384	(41,242)	804,489
149,243	120,009	109,872	(10,137)	9) Information Services	841,123	799,326	800,986	1,660	1,878,814
955,212	789,361	923,499	134,138	10) Maintenance	5,312,484	4,840,927	4,919,902	78,975	9,108,092
403,527	299,750	291,265	(8,485)	11) Operations	2,178,174	1,926,786	1,854,165	(72,631)	4,359,800
139,157	138,337	118,998	(19,339)	12) Environmental Assessment	800,911	823,796	736,697	(87,099)	1,573,499
(297,030)	0	0	0	13) CWIP	(1,612,385)	0	0	0	1,612,384
<u>1,971,520</u>	<u>1,817,104</u>	<u>1,905,825</u>	<u>88,721</u>	14) Total Operating Expenses	<u>11,068,907</u>	<u>11,255,362</u>	<u>11,036,592</u>	<u>(218,770)</u>	<u>23,404,849</u>
<u>1,361,098</u>	<u>1,660,302</u>	<u>1,719,495</u>	<u>59,193</u>	15) Net Income Before Depreciation	<u>8,480,261</u>	<u>8,940,171</u>	<u>9,537,026</u>	<u>596,855</u>	<u>17,388,651</u>
0	0	0	0	16) Funded Depreciation	0	0	0	0	0
577,877	575,710	644,307	68,597	17) Non-Funded Depreciation	3,443,777	3,454,259	3,861,915	407,656	7,314,051
<u>783,221</u>	<u>1,084,592</u>	<u>1,075,188</u>	<u>(9,404)</u>	18) Net Income After Depreciation	<u>5,036,484</u>	<u>5,485,912</u>	<u>5,675,111</u>	<u>189,199</u>	<u>10,074,600</u>
NON-OPERATING REVENUE									
243,255	65,158	(31,741)	(96,899)	19) Interest Income	475,889	390,950	(263,983)	(654,933)	919,920
0	300	0	(300)	20) Gain on Disposal of Property	0	1,800	0	(1,800)	9,876
0	0	58,552	58,552	21) Unrealized Gain on Investments	(60,953)	0	589,148	589,148	0
2,645	833	2,620	1,787	22) Miscellaneous Income	11,073	5,000	49,628	44,628	67,676
0	0	0	0	23) Extraordinary Income	0	0	0	0	0
<u>245,900</u>	<u>66,291</u>	<u>29,431</u>	<u>(36,860)</u>	22) Total Non-Operating Revenue	<u>426,009</u>	<u>397,750</u>	<u>374,793</u>	<u>(22,957)</u>	<u>997,472</u>
<u>1,029,121</u>	<u>1,150,883</u>	<u>1,104,619</u>	<u>(46,264)</u>	23) Income Before Non-Operating Expenses	<u>5,462,493</u>	<u>5,883,662</u>	<u>6,049,904</u>	<u>166,242</u>	<u>11,072,072</u>
NON-OPERATING EXPENSES									
17,940	18,645	18,112	(533)	24) Amortized Bond Discount/Premium and Expense	108,993	111,870	106,826	(5,044)	216,519
863,018	927,908	916,500	(11,408)	25) Interest on Funded Debt	5,131,381	5,567,447	5,606,875	39,428	11,061,220
0	0	0	0	26) Loss on Disposal of Property	0	0	0	0	112,559
0	0	0	0	27) Extraordinary Loss	0	0	0	0	0
<u>880,958</u>	<u>946,553</u>	<u>934,612</u>	<u>(11,941)</u>	28) Total Non-Operating Expenses	<u>5,240,374</u>	<u>5,679,317</u>	<u>5,713,701</u>	<u>34,384</u>	<u>11,390,298</u>
<u>148,163</u>	<u>204,330</u>	<u>170,007</u>	<u>(34,323)</u>	29) NET INCOME	<u>222,119</u>	<u>204,345</u>	<u>336,203</u>	<u>131,858</u>	<u>(318,226)</u>