

LITTLE ROCK WASTEWATER
Unaudited Financial Statement
July 1, 2008 - December 31, 2008

FUND BALANCE @ July 1, 2008 136,051,363

REVENUE:

Operations	20,549,810
City of Little Rock Franchise Fee (10%)	1,929,092
Contributions	29,525
Interest Income	2,221,810
Cogeneration	-
Bond Issues/EPA Loans	21,629,024

TOTAL REVENUE 46,359,261

TOTAL FUNDS AVAILABLE 182,410,624

EXPENDITURES:

Salaries	6,452,580
Benefits*	4,047,953
Supplies	1,484,460
Contract Services	1,722,563
Vehicle Expense	452,072
Utilities	838,315
City of Little Rock Franchise Fee (10%)	1,954,226
Training and Administration	302,618
Insurance	52,624
Committee Expense	1,629
Purch. of Prop., Plant & Equip.	27,266,300
Redemption of Bonds	1,743,127
Interest Paid on Bonds/Loans	4,803,521
Bond Issue Expense	<u>524,980</u>

TOTAL EXPENDITURES 51,646,968

FUND BALANCE @ December 31, 2008 130,763,656

*Move Post Employment Benefits to Trust Fund

BONDED INDEBTEDNESS

As of December 31, 2008

Type of Debt:

1990 ADFA RLF	2,504,359
1991 ADFA RLF	2,146,593
1996 ADFA RLF	3,661,055
1999 ADFA RLF	9,281,622
2001 SRCB	19,465,000
2004A ADFA RLF	21,836,113
2004B ADFA RLF	13,493,466
2004C ADFA RLF	12,062,175
2005 SRCB	8,930,000
2007A SRCB	62,000,000
2007B ADFA RLF	5,993,094
2007C SRCB	71,085,000
2008 SRCB	16,000,000
Less Bonds Payable, due within one year	<u>(5,591,753)</u>

Total Indebtedness 242,866,724

Date Free of Current Debt: October 1, 2038

Legend:

ADFA	Arkansas Development Finance Authority
RLF	Revolving Loan Fund
SRCB	Sewer Refunding and Construction Bond

All financial records of the Little Rock Wastewater are public records and are open for public inspection during regular business hours of 8:00 A.M. to 4:30 P.M., Monday through Friday, at the Wastewater Admin Bldg, 11 Clearwater Dr.

If the record is in active use or in storage and, therefore, not available at the time a citizen asks to examine it, the custodian shall certify this fact in writing to the applicant and set a date and hour within three (3) working days at which time the record will be available for inspection and copying.

LRW's yearly financial audits can be located at www.lrwu.com.